

Date: 30/09/2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001, Maharashtra

BSE Code: 543375

Dear Sir/Madam,

Sub: Proceedings of 7th Annual General Meeting (AGM) of the company held on 30th September, 2024 pursuant to Regulation 30 of SEBI LODR Regulations, 2015

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith summary of the proceedings of the 07th Annual General Meeting of the members of the Company held today i.e., on 30th September, 2024 at 11:00 A.M IST at First Floor, SCO 69, Sector 38C, Chandigarh 160036.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Promax Power Limited

VISHAL
BHARDWAJ
Digitally signed by
VISHAL
BHARDWAJ
Date: 2024.09.30
20:32:06 +05'30'

Vishal Bhardwaj
Managing Director
(DIN: 03133388)

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Registered : 1575 Sector 38-B
Chandigarh 160014 UT India

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Delhi: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101, 1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal

SUMMARY OF PROCEEDINGS OF THE 07TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PROMAX POWER LIMITED (“THE COMPANY”)

A. Date, Time and venue of the 07th Annual General Meeting (AGM):

The 07th Annual General Meeting (“AGM”) of the members of the Company was held on Monday, September 30, 2024 at First Floor, SCO 69, Sector 38C, Chandigarh 160036. The meeting was commenced on 11:00 A.M. and concluded at 12:00 P.M.

B. Attendees of the Meeting:

Sr. No.	Names of the Attendees	Designation
Directors		
1.	Vishal Bhardwaj	Managing Director and Chairman
2.	Shweta Bhardwaj	Non-Executive Director
3.	Sanjay Kumar	Non-Executive Independent Director
Other Representative		
1	Mr. Gaurav Jindal	Partner (Representative) - Raj Gupta & Co., Chartered Accountants, Statutory Auditor
2	Ms. Prachi Prajapati	Scrutinizer and Secretarial Auditor- M/s Prachi Prajapati & Associates

C. Proceedings in brief:

Mr. Vishal Bhardwaj, Chairman, Managing Director of the company chaired the proceeding of the meeting. He provided general instructions to the members regarding participation in the meeting. He informed the members that the meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman informed the members that the Company had provided the remote e-voting facility to cast vote electronically, on all resolutions set forth in the Notice of 7th AGM and that Ms. Prachi Prajapati, Practicing Company Secretary has been appointed as the Scrutinizer for the remote e-voting and ballot paper voting process at the AGM.

He stated that the e-voting commenced on September 27, 2024 at 9:00 AM and ended on September 29, 2024 at 5:00 PM. He also stated that the Statutory Registers and other documents were available for inspection at the venue.

Thereafter, the Chairman welcomed all the attendees and shareholders and introduced Board Members attending the AGM. The Chairman thereafter, informed the members that the representatives of M/s. Raj Gupta & Co., Statutory Auditors, M/s. Prachi Prajapati & Associates, Secretarial Auditors and Scrutinizer of the meeting were also present at the meeting.

On requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

The Chairman then addressed the members through the company’s performance and progress of the Company during the financial year 2023-24, recent developments and future prospects of the company.

Thereafter, the notice of the 07th AGM and the Board’s Report were taken as read. The Chairman informed the Members that the Auditors’ Reports on the standalone financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2024 forming part of the Annual Report do not contain any

qualification, reservation, adverse remark or disclaimer, which have any adverse effect on the functioning of the company. Accordingly, the Reports were not required to be read out, as provided in the Companies Act, 2013.

Thereafter the Chairman took up the following two resolutions as set forth in the Notice convening the 07th AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt Standalone Financial Statement including Audited Balance Sheet of the Company as at 31st March, 2024 and statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2024 together with Board of Directors' and Auditors' Report thereon.
2. Reappointment of Ms. Shweta Bhardwaj (DIN: 03521776) as a director who retires by rotation and being eligible offers herself for re-appointment.

Mr. Vishal Bhardwaj thanked all the members and directors to attend the meeting and concluded the meeting at 12:00 P.M.

The detailed voting result in the format prescribed under clause 44(3) of SEBI LODR Regulations will be submitted separately, results would be declared within 2 Working days of the conclusion of the meeting and hosted on company's website.

Kindly take the same on your records.

Yours Faithfully,

For Promax Power Limited

VISHAL
BHARDWAJ

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VISHAL BHARDWAJ
Date: 2024.09.30
20:32:30 +05'30'

Vishal Bhardwaj
Managing Director
(DIN: 03133388)